

NATIONAL ASSOCIATION OF REALTORS®

Housing Affordability Index

Year		Median Priced Existing Single-Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes		
								Composite	Fixed	ARM
2006		221,900	6.58	1,131	23.2	58,407	54,288	107.6	107.1	109.6
2007		217,900	6.52	1,104	21.6	61,355	52,992	115.8	115.7	117.9
2008		196,600	6.15	958	18.5	62,030	45,984	134.9	134.5	140.0
2008	Mar	197,600	6.10	958	18.4	62,483	45,984	135.9	135.2	143.2
2008	Apr	199,600	6.03	960	18.5	62,354	46,080	135.3	134.8	141.2
2008	May	206,000	6.10	999	19.3	62,224	47,952	129.8	129.2	136.3
2008	Jun	213,600	6.28	1,055	20.4	62,095	50,640	122.6	121.8	129.1
2008	Jul	208,900	6.48	1,054	20.4	61,965	50,592	122.5	121.7	129.4
2008	Aug	201,900	6.53	1,024	19.9	61,836	49,152	125.8	125.1	134.1
2008	Sep	190,300	6.22	934	18.2	61,707	44,832	137.6	137.3	143.3
2008	Oct	185,700	6.23	913	17.8	61,579	43,824	140.5	140.5	141.6
2008	Nov	179,900	6.26	887	17.3	61,451	42,576	144.3	144.2	149.6
2008	Dec	175,000	5.59	803	15.7	61,323	38,544	159.1	N/A*	N/A*
2009	Jan	164,200	5.21	722	14.1	61,314	34,656	176.9	177.2	N/A*
2009	Feb r	167,900	5.12	731	14.3	61,185	35,088	174.4	174.6	N/A*
2009	Mar p	174,900	5.14	763	15.0	61,056	36,624	166.7	167.1	N/A*
								This Month	Month Ago	Year Ago
	Northeast	233,900	5.10	1,016	18.4	66,362	48,768	136.1	131.6	101.4
	Midwest	139,800	5.26	618	11.9	62,568	29,664	210.9	232.0	190.6
	South	148,500	5.06	642	13.7	56,263	30,816	182.6	185.0	146.8
	West	257,900	5.16	1,128	21.4	63,114	54,144	116.6	127.9	95.4

*Mortgage rates are not available

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

***Effective rate on loans closed on existing homes - Federal Housing Finance Board.

p Preliminary r Revised