

Myth #8:

I feel my income will not allow me to purchase.

The Facts:

- The Housing Affordability Index (HAI) shows you may now have the best chance in recent years to qualify for a home.
- Base income requirements have dropped over \$7,000 below what was necessary to qualify in June '08.
- The HAI developed by the National Association of REALTORS tracks the relationship of interest rates, median housing prices and income.
- Interest rates and prices are very favorable at this time.
- Find a local lender to determine what you can safely afford.
- Call a local REALTOR to locate homes in that price range to fit your family needs and budget.

Source: National Association of Realtors