

Myth #7:

Mississippi seems to be last in so many economic categories, I am afraid to invest in a big ticket home purchase.

The Facts:

- Even in a year full of financial market uncertainty, the average price of a home in Hattiesburg is slightly higher in 2008 than in 2007.
- Mississippi now ranks 17th nationally in appreciation for 2008.
- Over the past 5 years Mississippians have seen real value growth of 27.50%.
- Since 1980 Mississippians have seen 164.87% appreciation according to data compiled by that National Association of REALTORS.
- A \$100,000 home purchased in 1980 would be valued at \$264,870 in today's Mississippi market.

Sources: Flex MLS, Hattiesburg, Federal Housing Finance Administration