

Myth #3:

It would be better to rent in this kind of market.

The Facts:

- Rent will yield a guaranteed 0% Return on Investment.
- Mortgage Rates are at historical lows, some in the 5% range.
- Hattiesburg home appreciation is a steady way to build wealth.
- The November Housing Affordability Index shows the highest favorable time to buy since 2005 at 141.8.
- Considering Rates, Prices and Inventory levels, this in fact may be the very best time to purchase your home.
- There are added benefits for first time home purchasers of a \$7,500 Tax Credit.
- Homeowners are able to deduct the annual interest paid on their Federal taxes resulting in roughly 25% to 30% of the mortgage interest being recouped by the tax payer annually.