

Myth #2:

Home values are dropping to the point one should not invest in a home.

The Facts:

- Average prices of homes sold in Greater Hattiesburg during 2008 show a slight increase of 0.48% through November 2008.
- Historically Hattiesburg's market value increases average between 3% and 6% annually.
- Hattiesburg has shown a 29.66% value growth for the past 5 years or an average of 5.93% per year.
- Hattiesburg housing market has traditionally shown great resiliency because of a very stable economy.
- Hattiesburg economy is driven by complimentary, but independent industry sectors: Academic, Medical, Military, Timber, Manufacturing, and Private Enterprise.

Sources: Hattiesburg Flex MLS, Mississippi Economic Council, Office of Federal Housing Enterprise Oversight